



## Why Telemedicine Is Here To Stay

Usage, Adoption & Growth



# Adoption In A Post Pandemic World

- The COVID-19 pandemic accelerated the adoption of telemedicine. In 2020, telemedicine visits increased by 154% compared to the previous year.
- 60% of users are more willing to use telemedicine now than before the pandemic, and 80% of those who tried it, expect to use it in the future.
- 76% of those who used telehealth for the first time during the pandemic would like to continue using it in the future.
- Health systems and providers are investing in telemedicine technology. In 2020, over 90% of healthcare executives said that their organizations had already invested in or planned to invest in telemedicine.
- The global telemedicine market is projected to grow at a compound annual growth rate of 15.1% from 2021 to 2028, reaching \$298.9 billion by 2028.
- People are satisfied with telemedicine. A survey found that 94% of patients who used telemedicine services were satisfied with their experience.

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While the pandemic was the impetus for greater utilization of telehealth across the health care continuum, it's safe to say that due to the convenience and benefits it offers to patients and providers, telehealth is here to stay.

- *Medical Economics*

Over 70% of doctor office visits and 40% of emergency room visits are unnecessary. Many of these conditions can be handled effectively with a telemedicine consultation.

70%

40%



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# What are Employers and Employees Saying?

## Employers

- Research shows that wellness programs can yield significant returns on investment, with an average return of 327% for every dollar invested.
- Companies with wellness programs had 26% lower healthcare costs per employee than those without.
- 90% of businesses have reported improved performance and productivity after prioritizing employee wellness.
- Employees who participate in wellness programs take fewer sick days than those who don't. In fact, absenteeism can be reduced by up to 36% in companies with wellness programs.
- Employees who participate in wellness programs are more engaged in their work, which can lead to higher job satisfaction and reduced turnover rates. In fact, companies with wellness programs have turnover rates that are 15% lower than those without.

## Employees

- 90% of U.S. workers said their job is more fulfilling when their Employer provides wellness benefits.
- 53% of workers said they would be more likely to stay with their current Employer if they offered a comprehensive wellness program.
- Employees in companies with wellness programs reported a 19% reduction in stress levels and a 16% improvement in overall health.
- Telemedicine can provide easier access to mental health resources, which can lead to improved mental health outcomes for employees. One study found that employees who received mental health treatment through telemedicine had a 31% reduction in total healthcare costs.
- Offering telemedicine and wellness programs can demonstrate an employer's commitment to employee health and well-being, leading to increased job satisfaction and loyalty among employees.